



FEDERAL LAW ENFORCEMENT OFFICERS ASSOCIATION

www.fleoa.org

Representing Members Of:

AGENCY for INTERNATIONAL DEVELOPMENT
AGRICULTURE-OIG and FOREST SERVICE
COMMERCE

Export Enforcement, OIG
& NOAA Fisheries Law Enforcement
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Air Force - OIG
Army - CID
Defense Criminal Investigative Service
Naval Criminal Investigative Service
OIG

EDUCATION - OIG
ENERGY -OIG

ENVIRONMENTAL PROTECTION AGENCY - CID & OIG
FEDERAL DEPOSIT INSURANCE CORPORATION – OIG
GENERAL SERVICES ADMIN.-OIG
HEALTH & HUMAN SERVICES

Food & Drug Administration & OIG
HOMELAND SECURITY

Border Patrol
Coast Guard Investigative Service
Immigration & Customs Enforcement
Federal Air Marshal
Federal Emergency Management Agency
Federal Protective Service
US Secret Service
Transportation Security Administration

HOUSING & URBAN DEVELOPMENT - OIG
INTERIOR

Bureau of Indian Affairs
Bureau of Land Management
Fish & Wildlife Service
National Park Service
OIG
U.S. Park Police

JUSTICE
Bureau of Alcohol, Tobacco, Firearms & Explosives
Drug Enforcement Administration
Federal Bureau of Investigation
US Marshals Service
OIG

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LABOR- OIG & Racketeering
NATIONAL AERONAUTICS & SPACE ADMIN. - OIG
NUCLEAR REGULATORY COMMISSION - OIG
POSTAL SERVICE-OIG & Inspection
RAILROAD RETIREMENT BOARD - OIG
SECURITIES & EXCHANGE COMMISSION - OIG
SMALL BUSINESS ADMINISTRATION - OIG
SOCIAL SECURITY ADMINISTRATION - OIG
STATE DEPARTMENT

Bureau of Diplomatic Security & OIG
TRANSPORTATION-OIG
TREASURY

FINCEN & OIG
Internal Revenue Service - CI
TIGTA

U.S. COURTS (JUDICIAL)
Probation, Parole & Pretrial Services
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FLEOA WINS FIGHT TO EXEMPT FEDERAL OFFICERS FROM IRS 10% PENALTY

Washington, DC – Today, the Senate passed H.R. 2146 which will allow federal public safety officers to access their Thrift Savings Plan at age 50 without incurring the IRS 10% penalty. This puts federal officers on par with their state and local counterparts who may access their defined benefit plans, without penalty, at age 50. FLEOA submitted the draft proposal for this legislation to Congressman Reichert during the prior Congressional session, and the Congressman took the lead in reintroducing it this year.

“This bill was originally introduced at FLEOA’s request, and we greatly appreciate Congressman Reichert and Senator Toomey’s leadership in seeing it through,” said Jon Adler, President of the Federal Law Enforcement Officers Association. “We are pleased that our members and other federal public safety officers will have the ability to access these funds when necessary without a harsh IRS penalty.”

The exemption from the IRS 10% penalty was first predicated on local and state law enforcement officers being eligible to retire at age 50 with a minimum of 20 years of service. Federal public safety officers have the same retirement eligibility and are now rightfully exempt from the penalty if they choose to access their savings at age 50.

“FLEOA has long supported this update to legislation to address a fundamental unfairness in the US tax code. When Congress passed the Pension Protection Act of 2006 (PPA), it rightly included provisions to remove the 10% penalty for state and local public safety personnel. This addition will extend this option to the brave men and women who fill the ranks of federal law enforcement agencies, firefighters, and others who sacrifice themselves each and every day in carrying out their sworn duty to protect and serve their fellow citizens.”

The bill will now head to the desk of the President to be signed into law.

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The Federal Law Enforcement Officers Association (www.fleoa.org) is the largest nonprofit, nonpartisan professional association that exclusively represents over 28,000 active and retired federal law enforcement officers from over 65 Agencies.